

SUMMARY

- SAN TELMO is BRICKSTARTER's new investment opportunity. First one since the COVID crisis.
- BRICKSTARTER is the first investor in all our opportunities and therefore we didn't want to enter in a downward market.
- Now that the market has settled down, it is time to invest and take advantage of the good opportunities.
- San Telmo is a great investment opportunity due to:
 - Price: 30% discount Price over february's prices. (€40k discount)
 - Location: In downtown Cádiz (Historical Center), it is the perfect spot for long, mid and short-term rentals.
 - Managing the property as a mid-term property you can get excellent yields close to 12%. The yield will be even higher as a short-term property.
 - The **property will get its short-term license** as it is in compliance with the local law.
 - The property is **in excellent shape**, so minor work is necessary.
 - The selling price goal (exit price) is below the property's price in February.
- As a Brickstarter opportunity, the property won't have any liabilities (mortgage), so the investor will have a real
 garantee over his investment.

San Telmo

San Telmo 2 0 4. cádiz

Why invest in this apartment?

30% discount over Februrary 's price

40 thousand euros discount.

High demand of these kind of properties:

2 double bedrooms and private terrace

All kind of rentals:

Perfect for long-term, mid-term and short-term rentals

Funded	Total

0 € (0%) 115.805 €

0 Investors Remaining 64 days

 Operation Total:
 115.804,98 €

 Mortgage:
 0,00 €

 Total to finance:
 115.804,98 €

 Internal Rate of Return (IRR):
 11,61 %

 Gross Rent Return
 9,21 %

 Net Rent Return
 5,33 %

 Cash on Cash
 6,27 %

 Return on Equity (ROE)
 5,33 %

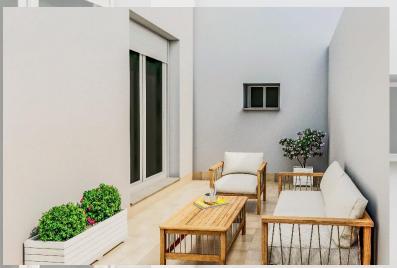
What do these figures mean?

Invest



PICTURES



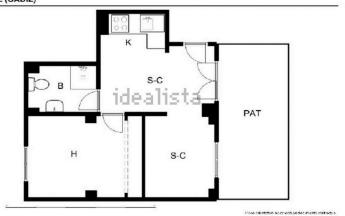




PISO EN CALLE SAN TELMO

CONTRACTOR OF THE PERSON OF TH

CADIZ (CADIZ)





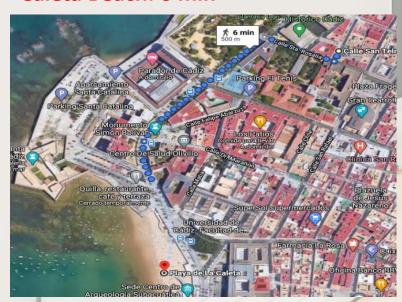


LOCATION

University of Philosophy: 4 min



Caleta Beach: 6 min



University of Medicine: 1 min



San Rafael Clinic: 3 min



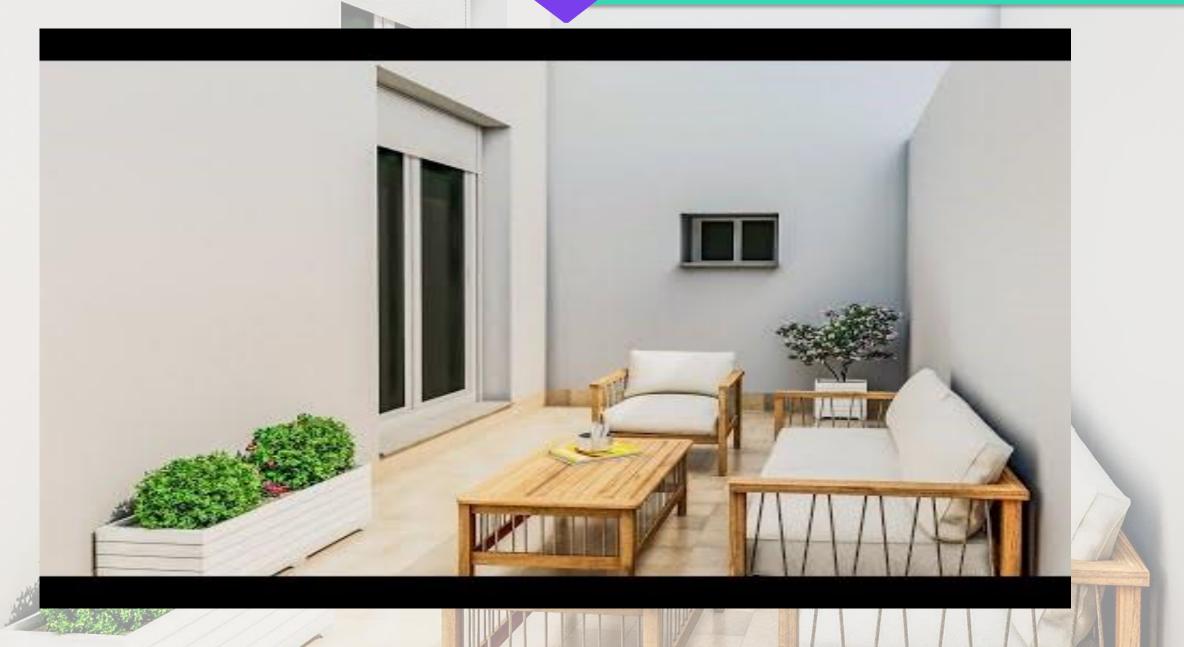
Hospital de Mujeres: 7 min



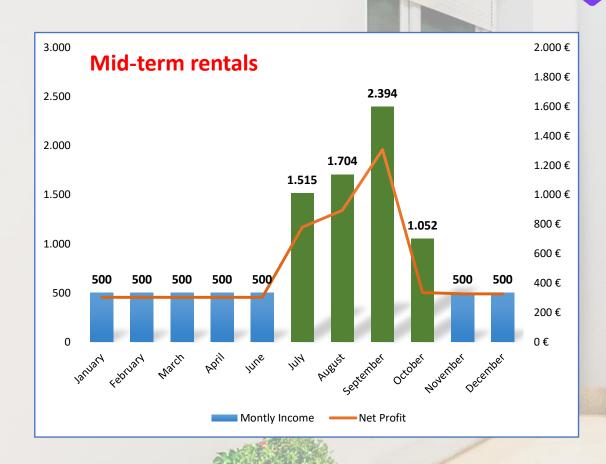
University of Economics: 7 min







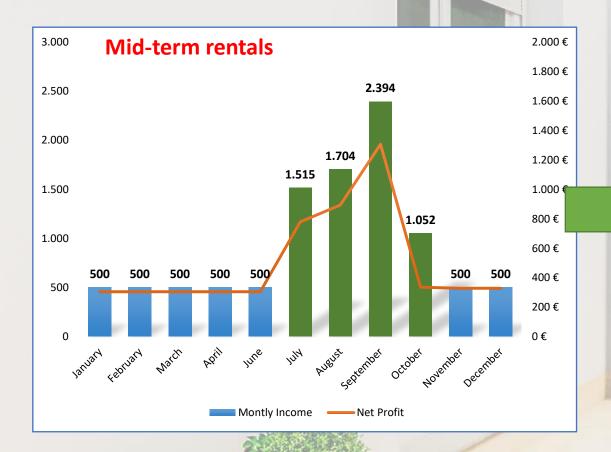
BUSINESS PLAN ASSUMPTIONS

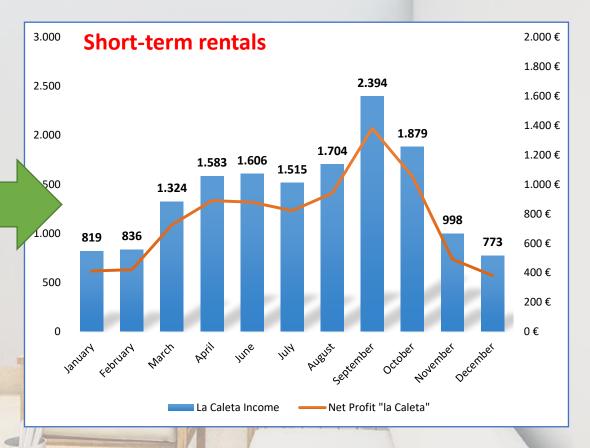


Operation Total:	115.804,98€
Mortgage:	0,00€
Total to finance:	115.804,98€
Internal Rate of Return (IRR):	11,61%
Gross Rent Return	9,21 %
Net Rent Return	5,33 %
Cash on Cash	6,27 %

- For our business plan (2021-2025) we have assumed that the tourist sector is not going to recover and that we are going to manage our property as a mid-term rental property from November to June.
- From July to October we will manage the property as a vacation rental property. We have assumed the same revenues we have got during 2020 Summer (COVID Summer)

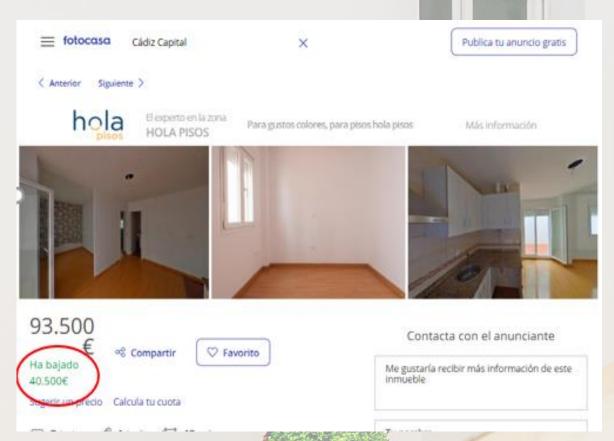
BUSINESS PLAN ASSUMPTIONS

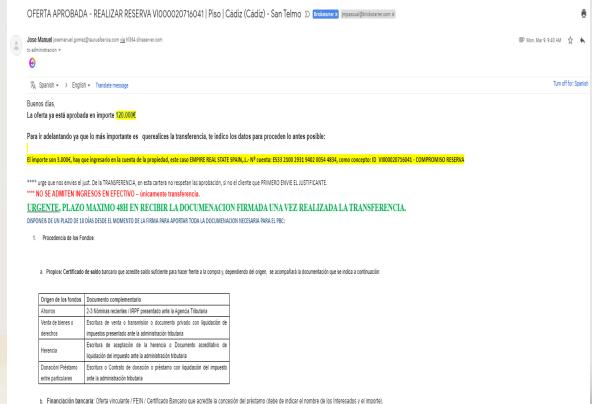




- When the tourist sector recovers, we will manage the property as vacation rental property throughtout the
 whole year, as long as it is more profitable than the current model. In this scenario the total yield will
 increase.
- This scenario has NOT been assumed in our business plan.







We were already interested in this property, back in february and we were about to buy it at €120K.

Now we are going to buy it at €93K.

